

HOW IS MOROCCO ENHANCING ITS PRESENCE ON THE GLOBAL STAGE?

Colonial Extrication: the Moroccan Dirham



From forced parity with the French franc...

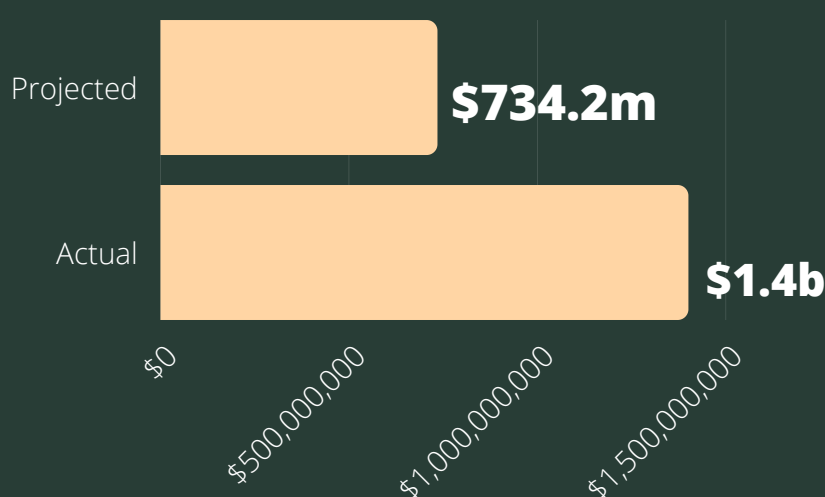
*Morocco's French protectorate status (est. 1912) ended in 1956, when formal independence was obtained



...to a fixed exchange rate pegged to the U.S. dollar and EU euro

The U.S.-Morocco FTA

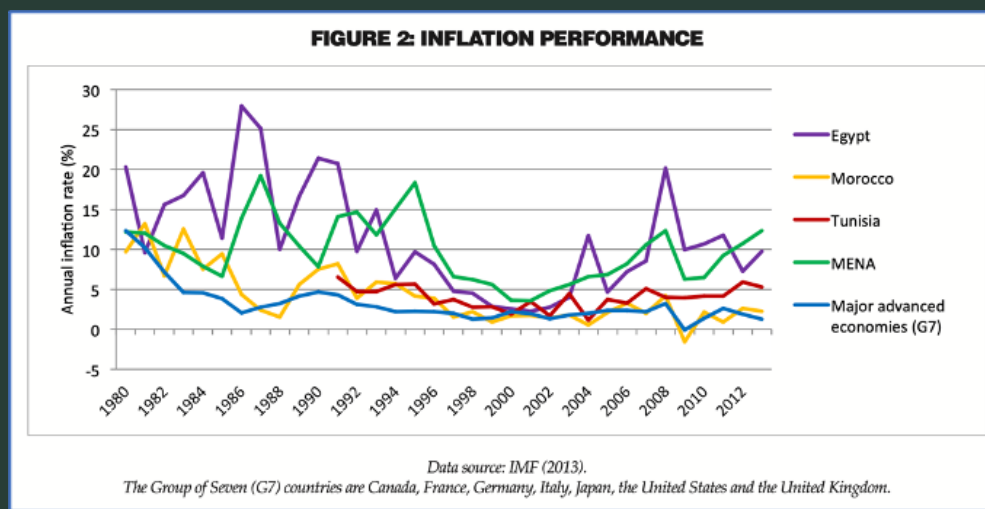
U.S. exports to Morocco surpassed projected targets by over \$660m from 2014-2016 alone:



Trade Liberalization

*Morocco is also the EU's leading trade partner in the "Southern Neighbourhood" (Algeria, Egypt, Israel, Jordan, Lebanon, Libya, Morocco, Palestine, Syria, and Tunisia)
(European Commission. "Morocco: Trade picture." 24 June, 2021.)

Impressive Inflation Targeting



Sourced from the CIGI Moroccan Monetary Policy Brief (Momani & St. Amand)

*The inflation rate in Morocco is determined according to EU standards, and averages approximately 2% currently. Inflation has been steadily declining since the 1980s in Morocco, with performance impressively similar to other major advanced economies.

All sources used in this graphic are fully cited in my full research paper